

**REVOCABLE PROXY/BALLOT**  
**ANNUAL MEETING OF THE MEMBERSHIP**  
**OCTOBER 10, 2009**

Return this form in the enclosed self-addressed envelope to:

**Bluebeard's Castle Pirates' Pension, c/o SPM Resorts, Inc., Attn: Lin Packard, 1051 Shine Avenue, Myrtle Beach, SC 29577.**

PRINT NAME \_\_\_\_\_

\_\_\_\_\_ Unit(s)/Week #(s) owned

Address \_\_\_\_\_

(Please list ALL owned unit/weeks)

City, State, Zip \_\_\_\_\_

The undersigned hereby acknowledges receipt of the Notice of the 2009 Annual Meeting of the Owners of Bluebeard's Castle Pirates' Pension Owners' Association to be held at the Embassy Suites Philadelphia Airport, 9000 Bartram Avenue, Philadelphia, PA 19153 on **Saturday, October 10, 2009. Registration is at 8:00 a.m. and the Meeting is from 8:30 a.m. to 9:30 a.m.**, local time ("Annual Meeting"), and **hereby appoints \_\_\_\_\_ or, if no designation is made, then the President of the Board of Directors of the Association as of the date of the Annual Meeting** (or any adjournment thereof) as the true and lawful agent and Proxy of the undersigned, with full power of substitution, to represent the undersigned with all the power that the undersigned would possess if personally present to vote at the Annual Meeting, and at any and all adjournments, postponements or re-scheduled meetings thereof, on the matters set forth below, and, in their discretion, upon all matters incident to the conduct of the Annual Meeting and upon such other matters as may properly be brought before the Annual Meeting. This Proxy revokes all prior proxies given by the undersigned for the purposes of voting at this Annual Meeting (or any adjournment thereof). This Proxy shall be valid for a period of one hundred twenty (120) days. If the required quorum is not present at the Annual Meeting, this Proxy may be used at any subsequent meetings called for the purposes described herein.

This Proxy, when properly executed, will be voted in the manner directed below by the undersigned Owner. **If no direction is made herein, this Proxy shall be voted for quorum purposes only and shall be voted ABSTAIN from the election of directors and ABSTAIN from the vote on the proposals (if any).** Please be sure to sign and date this Proxy where indicated below.

**ELECTION OF DIRECTORS.**

**I vote FOR the following three (3) owner candidates to serve on the Board of Directors:**

*Indicate your direction by placing an "X" in the box immediately preceding your selections. Please be sure to vote for up to five (5) owner candidates only. Voting for more than five (5) owner candidates will void this ballot.*

- |                          |                         |             |
|--------------------------|-------------------------|-------------|
| <input type="checkbox"/> | <b>Robert Bobowski</b>  | Other _____ |
| <input type="checkbox"/> | <b>Gordon Goldsmith</b> |             |
| <input type="checkbox"/> | <b>Carol Keltch</b>     | Other _____ |

**OR**

**I ABSTAIN from the election of directors. (I vote this proxy for quorum purposes only).**

IN WITNESS WHEREOF, the undersigned, being the sole owner or designated owner for the purposes of voting, of the unit/interval identified above, have executed this Proxy on this \_\_\_\_ day of \_\_\_\_\_, 2009.

Owner's Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Owner's Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

**PLEASE NOTE:**

**ALL owners of record, including husband and wife, if the Deed is recorded in both names, must sign this form.**

**PLEASE CHECK THIS BOX IF AN OWNER OF RECORD IS DECEASED**

**REMINDER: PROXIES MUST BE RECEIVED BY 5:00 PM LOCAL TIME ON OCTOBER 8, 2009.**

**IF YOU CANNOT RETURN YOUR PROXY BY THE DEADLINE DATE AND TIME,**

**PLEASE VOTE IN PERSON OR APPOINT AN INDIVIDUAL TO VOTE FOR YOU AT THE MEETING.**